INTERESTED?
HERE'S HOW TO GET STARTED

> Pick up in any branch or download and print a Mortgage Application Form from **www.stcanicescu.ie**

> Complete the Mortgage Application Form and gather the documentation required for your application

> Contact us to set up an appointment with a Mortgage Advisor

HERE'S HOW TO GET IN TOUCH

> call us on (056) 772 2042

> drop into any of our branches

> email loans@stcanicescu.ie

In accordance with the Credit Reporting Act 2013, member financial information is submitted to the Central Credit Register. See our website for details.

www.stcanicescu.ie

WE AIM TO MAKE OUR COMMUNITY A BETTER PLACE

St. Canice's Credit Union is a community based co-operative that exists only for the good of the people who live or work in the local community. As well as contributing to the financial health of our members through savings and loans, the Credit Union is also involved in a huge range of community organisations and events.

ST. CANICE'S CREDIT UNION
YOU'RE IN GOOD HANDS

Main Branch **78 High Street, Kilkenny**

Enquiries **to any St. Canice's branch**

Email **info@stcanicescu.ie**

Tel **(056) 772 2042**

Website **www.stcanicescu.ie**

Open **6 days a week**

Check our website for branch details and opening hours.

follow us

March 2022

ST. CANICE'S CREDIT UNION
YOU'RE IN GOOD HANDS

A MORTGAGE FROM THE PEOPLE YOU TRUST

Borrow up to €350,000 with the St. Canice's Mortgages

THANK YOU FOR VISITING

St. Canice's Credit Union is owned by its members, for the benefit of its members and is part of the local community. We exist for people, not for profit and give back any surplus to our members by means of loan interest rebates and dividends when financially possible.

With our loans, there are no administration charges or arrangement fees, no hidden extras or nasty surprises. What you see is what you get.
For a mortgage specific insurances are required.

As well as a great place for savings, it's good to know that you can borrow for all of life's needs and wants. We offer loans at various different loan rates which makes us one of the most competitive lenders in the market.

You can open a current account and get a Debit Card to pay your bills, withdraw cash and pay at point of sale; anywhere in the world. An overdraft facility of up to €5,000 is available to Current Account holders aged 18 years or older.

WHY GET YOUR MORTGAGE FROM ST. CANICE'S CREDIT UNION

With us you get your own dedicated mortgage advisor, who will assist you through every step of your mortgage application.

The decision to approve your mortgage application is made by St. Canice's Credit Union only. We do not send it anywhere else for review, which could cause delays for you in your home purchase journey.

We arrange and cover the cost of an independent valuation for you. There are no preparation fees.

Credit Unions are the No.1 trusted Financial Institution in Ireland.

WE ARE WINNERS OF THE TOP CUSTOMER EXPERIENCE AWARD FOR 7 YEARS IN A ROW

Borrowers always compliment us on the speed of their mortgage application review, in comparison to other financial institutions.

With us, it's personal.

FIXED RATE MORTGAGE

3 year fixed rate mortgage 2.9%
5 year fixed rate mortgage 2.95%

Maximum Mortgage: €350,000
Minimum Term: 1 year & 1 day

*A €200,000, 35 year mortgage with a 3 Year Fixed Rate of 2.9% (APR 3.44%), includes 36 monthly fixed repayments of €759.63 and 384 variable repayments of €822.72, excluding insurance. If the interest rate does not vary (based on today's equivalent variable rate of 3.5%) during the term of the mortgage, the total cost of credit i.e. the total amount repayable less the amount of the loan would be €142,510.88 The total amount repayable would be €342,510.88. The effect of a 1% increase in the prevailing variable rate (3.5%) will add €124.72 to the 384 monthly variable repayments.

* A €200,000, 35 year mortgage with a 5 Year Fixed Rate of 2.95% (APR 3.38%), includes 60 monthly fixed repayments of €765.17 and 360 variable repayments of €820.08, excluding insurance. If the interest rate does not vary (based on today's equivalent variable rate of 3.5%) during the term of the mortgage, the total cost of credit i.e. the total amount repayable less the amount of the loan would be €140,386.89. The total amount repayable would be €340,386.89. The effect of a 1% increase in the prevailing variable rate (3.5%) will add €127.36 to the 360 monthly variable repayments.

VARIABLE RATE MORTGAGE

Varable rate mortgage 3.5%

Maximum Mortgage: €350,000
Minimum Term: 1 year & 1 day
Maximum Term: 35 years

No penalties if you pay off your mortgage earlier than the originally agreed term. Interest is charged on the reducing balance.

This is a variable rate mortgage. The payment rates on this home loan may be adjusted from time to time.

*A €200,000, 35 year mortgage with a Variable Rate of 3.5% (3.56% APR variable) includes 420 monthly repayments of €826.58 per month, excluding insurance. The total cost of credit i.e. the total amount repayable less the amount of the loan would be €147,232.02. The total amount repayable would be €347,232.02. The additional cost per month of a 1% rise in the rate of interest of such a mortgage is €119.93 and would be payable monthly.

Figures are correct as of April 2022.

WARNING: If you do not meet the repayments on your loan, your account will go into arrears. This may affect your credit rating, which may limit your ability to access credit in the future.

TERMS & CONDITIONS

- Maximum loan to value: 90% for first time buyers
- Maximum loan to value: 80% for non first time buyers
- Maximum loan to income: 3.5 times (combined income where relevant)
- Available on a Principal Private Residence only (PPR)
- You can switch the mortgage loan relating to your principal private residence in Ireland to us
- No Investment or Buy-to-Let properties considered
- First Charge Security on the property is required
- Properties in the Republic of Ireland only
- No Self-build projects or stage draw down payments
- Insurances required
- No prepayment or early redemption penalties on a variable rate mortgage
- There are breakage fees if you pay off your fixed rate mortgage within the term contracted
- Mortgages available to over 18's only
- Loans are subject to approval
- Terms and conditions apply
- You will require Mortgage Protection Insurance

WARNING: Your home is at risk if you do not keep up repayments on a mortgage or any other loan secured on it.

St. Canice's Kilkenny Credit Union Limited is regulated by the Central Bank of Ireland.

ST. CANICE'S CREDIT UNION
YOU'RE IN GOOD HANDS